AMENDING SECTION 1 OF PRESIDENTIAL DECREE NO. 1955, BY INCLUDING THE NEW ARMED FORCES OF THE PHILIPPINES COMMISSARY AND EXCHANGE SERVICE (NAFPCES) AND THE PC/INP SERVICE STORES ...

EXECUTIVE ORDER NO. 76, December 02, 1986

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WHEREAS, the recent economic crisis resulted in financial dislocation of every segment of our society, to include members of the New Armed Forces;

WHEREAS, the withdrawal of the tax-free privileges of the NAFP Commissary and Exchange Service and the PC/INP Service Stores System aggravated the financial and economic sufferings of the veterans and the members of the New Armed Forces of the Philippines and the Integrated National Police and their dependents;

WHEREAS, there is a need to alleviate the economic well-being as well as the morale of the guardians of peace and democracy of our country;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, do hereby direct and order that:

SECTION 1. Section 1 of the Presidential Decree No. 1955 is hereby amended to include the New Armed Forces of the Philippines Commissary and Exchange Service and the PC/INP Service Stores System, among the exemption from the withdrawal of duty and tax privilege.

"(f)

New Armed Forces of the Philippines Commissary and Exchange Service

(g)

PC/INP Service Stores System"

SEC. 2. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 2nd day of December, in the year of Our Lord, nineteen hundred and eighty-six.

(Sgd.) CORAZON C. AQUINO

By the President:

(Sgd.) JOKER P. ARROYO
Acting Executive Secretary

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