

GUIDELINES TO IMPLEMENT SUGAR ORDER NO. 2 SERIES OF 1991-1992

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Pursuant to Sugar Order No. 2, Series of 1991-1992, the following guidelines are hereby promulgated for the collection of SRA liens and fees:

1. The Philippine National Bank, a government commercial banking corporation organized and existing under the laws of the Philippines, has been authorized by the SRA to act as the collecting agent of the following liens and fees imposed on sugar quedans issued by sugar mills:

a) Stabilization fee - P1.00/picul or P.079/Lkg.

b) Special milling fee - P0.10/picul or P0.79/ Lkg.

2. Collections which are acceptable for deposit shall consist of cash, "On-Us" checks and Manager's check issued by Banks, payable to" PNB, for the account of SRA." These shall be accepted at the PNB Servicing Branches listed in Annex 'A' [*] hereof, or as may be hereafter designated.

3. Receipt of deposit shall be evidenced by SRA's Official Receipts to be issued by the PNB Servicing Branch and the Abstract of Official Sugar Warehouse Receipts (AOSWR) which shall be accomplished in triplicate Copies of the official receipts and AOSWR shall be distributed as follows:

Original - Producer/Trader

Duplicate - Heart Center Branch

Triplicate - Servicing Branch

4. The sugar producer who will withdraw his own sugar shall accomplish an abstract (3 copies) of all his sugar quedans and pay the corresponding liens to the designated PNB Servicing Branches.

5. The sugar trader who will withdraw the sugar shall likewise accomplish an abstract (3 copies) of all his sugar quedans and pay the corresponding liens to the designated PNB Servicing Branches.

6. No mill company shall allow the withdrawal of physical sugar without the above-mentioned fees having been paid accordingly; otherwise the said liens shall be the liability of the mill concerned.

7. The mill company shall verify the Official Receipts (O.R.) issued by the PNB Servicing Branches to the traders/planters and the Abstract of Official Sugar Warehouse Receipts, both issued by the PNB Servicing Branches, against actual sugar quedans presented/submitted for the withdrawal of sugar.

8. The mill company shall likewise submit monthly to SRA an abstract of surrendered quedans (for withdrawn sugar), indicating therein the serial numbers of official receipts issued by the PNB.

For strict compliance.

Adopted: 9 Sept. 1991

(Sgd.) ARSENIO B. YULO
Administrator

[*] Available upon request at Office of the National Administrative Register (ONAR), U.P. Law Center.

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