

LIABILITY OF LTFRB-REGISTERED CPC OWNER OR GRANTEE WHEN REGISTERED VEHICLE MEET AN ACCIDENT OR UNTOWARD INCIDENT

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Pursuant to pertinent provisions of the Civil Code, related laws and Supreme Court rulings, the registered owner of a motor vehicle is liable in case of accident involving such vehicle.

Considering that there are instances when an LTFRB registered CPC holder's or grantee's registered unit is involved in an accident and the CPC holder or grantee wants to evade liability by putting-up the defense that the CPC has already been conveyed or sold prior to the accident or incident, the following guidelines are hereby issued:

1. Whether or not the CPC and/or unit is sold or transferred to another at any given time, the LTFRB registered CPC grantee is always liable for the accident or incident;
2. The defense that such CPC and/or unit has been sold by the grantee prior to accident or incident is not acceptable as a defense for as long as the CPC remains registered in his/her name in the Board's records;
3. The Board reserves the right to impose the appropriate sanctions on CPC grantees involved in situations covered by this Memorandum Circular.

All issuances or parts thereof inconsistent herewith are hereby modified, superceded and/or revoked accordingly.

This Memorandum Circular shall take effect fifteen (15) days after its due publication under Presidential Memorandum Circular No. 11 dated October 9, 1992.

Adopted: 18 Dec. 2002

(SGD.) DANTE M. LANTIN
Chairman

(SGD.) REMEDIOS G. BELLEZA
Board Member

(SGD.) FELIX S. RACADIO
Board Member

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