

LETTER OF INSTRUCTIONS NO. 870, June 04, 1979

LETTER OF INSTRUCTIONS NO. 870, June 04, 1979

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/f6daf64721b8/>

TO:

The Minister of Human Settlements
and Chairperson, National Home
Mortgage Finance Corporation

The Chairman-General Manager
Government Service Insurance System

The Administrator
Social Security System

WHEREAS, the administration of the Home Development Mutual Funds, a nationwide program of savings and provident benefits for employees, private and public established by Presidential Decree No. 1530, has been transferred by Executive Order No. 527 to the National Home Mortgage Finance Corporation, an operating agency for shelter finance of the Ministry of Human Settlements.

WHEREAS, considering the objectives for the Funds and welfare of employees, there is need for the effective implementation of the program;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, hereby order and direct the following:

- The National Home Mortgage Finance Corporation shall implement the program and its administration of the Home Development Mutual Funds, in accordance with law and as deemed appropriate and feasible to carry out the objectives for the Funds, and promulgate the corresponding rules and regulations, which will have the force of law; upon approval by the Minister of Human Settlements.
- Public launching of the program shall be done on July 11, 1979.
- Collection of contributions from employee-members and counterparting employers shall be done by the National Home Mortgage Finance Corporation, in lieu of the Government Service Insurance System and the Social Security System, through banking institutions accredited for the purpose by the Corporation, under service and fee arrangements as may be deemed proper and reasonable.
- Any provisions of executive order, ordinance, rules and regulations inconsistent herewith are hereby modified accordingly.

- This letter of instructions shall be effective immediately.

Done in the City of Manila, this 4th day of June, in the year of Our Lord, Nineteen Hundred and Seventy-Nine.

(Sgd.) FERDINAND E. MARCOS

President of the Philippines

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.