

REGULATIONS ON THE 38,000 MT IMPORTED RAW SUGAR

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WHEREAS, the emergency importation by the Department of Agriculture (DA) of 38,000 M.T. of raw sugar has been approved by His Excellency, President Fidel V. Ramos;

WHEREAS, the DA designated the National Sugar Refineries Corporation (NASUREFCO) as the agency for the importation, refining and disposition of said imported sugar;

WHEREAS, pursuant to the terms and conditions of the award by the DA Bidding Committee, the said sugar shall be delivered to the NASUREFCO Bukidnon Refinery Plantsite in Quezon, Bukidnon, in staggered volumes;

WHEREAS, the approval of said importation requires that the disposition of the sugar shall be subject to SRA rules and regulations;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

SECTION 1. Upon delivery of the said imported sugar, NASUREFCO shall issue raw sugar quedan-permits in denominations of 2,000 LKg. -bags (1,000 metric tons) in the name of NASUREFCO. For this purpose, NASUREFCO may use its refined sugar quedan-permit forms which shall be stamped as "Raw Sugar Quedan-Permit."

The said imported sugar, in both its raw and refined forms, shall be classified as "C" or Reserve sugar and its release shall be subject to SRA rules and regulations.

SECTION 2. NASUREFCO shall reflect in the raw sugar quedan-permits the following liens:

a. Price Stabilization Fee - P0.79/LKg

(P.D.388/P.D. 1192)

b. Special Milling Fee - 0.079/LKg

(R.A. 5524)

c. Milling Permit Fee - 0.25/LKg

(Gen. Adm. Order No. 1 dated 12 October 1994)

d. Milling License Fee - P0.0028/LKg

(Act 4166)

e. Sugar Industry Foundation, Inc. (SIFI) - P4.75/LKg

NASUREFCO shall pay the aforesaid liens directly to the SRA after the refined sugar shall have been disposed of. In the case of the SIFI lien, the payment thereof shall be by checks in the name of SIFI.

SECTION 3. After the imported raw sugar shall have been refined, NASUREFCO shall cause the cancellation of the raw sugar quedan-permits and issue refined sugar quedan-permits in denominations of 2,000 LKg.-bags and shall reflect therein a lien for Monitoring Fee (Gen. Adm. Order No. 1, dated October 12, 1994) of P1.20 LKg. in favor of the SRA.

NASUREFCO shall pay the said lien directly to the SRA after the refined sugar shall have been disposed of.

SECTION 4. Provisions of sugar orders, circular letters and other regulations inconsistent with or contrary to this Sugar Order are hereby amended, modified or revoked accordingly.

Adopted: 7 June 1995

(SGD.) RODOLFO A. GAMBOA
Administrator

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