

Guidelines for The Licensing of Dealers

VRB MEMORANDUM CIRCULAR NO. 05-88-B, March 22, 1988

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In compliance with Memo Order No. 08 dated 21 March 1988, following are the VRB's guidelines for the licensing of dealers of videograms and the renewal thereof:

An applicant:

1. must be a Filipino citizen, or at least 60% Filipino owned in the case of a corporation or partnership;
2. must not have been previously convicted for violation of P.D. 1987 or its implementing Rules;
3. must accomplish an application form and comply with the requirements therein stated;
4. must pay registration fee of P500.00. Such fee is non-refundable in case the application is denied;
5. must present a contract with any licensed videogram producer or distributor, or a duly authenticated document showing that the applicant is duly authorized to sell, lease in commercial quantities, and the servicing of taping of, films in videogram form over which said producer or distributor has acquired the homeviewing rights; and
6. must pay a yearly license fee of P1,000.00.

Please be guided accordingly.

Adopted: 22 March 1988

(SGD.) EDUARDO O. CARRASCOSO

Chairman and Chief Executive Officer

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