

MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER PRESIDENTIAL DECREE NO. 1464, OTHERWISE KNOWN AS THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED

EXECUTIVE ORDER NO. 624, October 02, 1980

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WHEREAS, it is one of the objectives of the Government to promote exports and provide employment, reduce the unnecessary outflow of foreign currency and to make available to the greatest number of Filipinos at the least cost, products which they need in their daily life;

WHEREAS, to meet the above objective, Executive Order 609 was promulgated on August 1, 1980;

WHEREAS, it is desirable to allow certain export enterprise registered with the Board of Investments or the Export Processing Zone Authority, which are employing a great number of Filipinos in the production of watches and other time pieces, to sell a part of their production not exceeding 20% to the local market in order to afford Filipinos a chance to purchase watches at the least and most economical price, while at the same time maintain their export capabilities;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, pursuant to the powers vested in me by Section 401 of Presidential Decree No. 1464, as amended, do hereby direct and order:

SECTION 1. The articles specifically listed below, as classified under Section 104 of Presidential Decree No. 1464 shall pay the rates of import duty indicated opposite each article:

Rate of Duty

Tariff

Heading No.

Description of Articles

Present

Recommended

91.07

Watch movements (including stop-watch movements), assembled:

Unified rate of [ad val. 30%]

A. WHEN IMPORTED BY WATCH MANUFACTURERS WHICH ARE REGISTERED UNDER REPUBLIC ACT 6135 AND/OR PRESIDENTIAL DECREE NO. 66

AD VAL.

10%

B. OTHER**AD VAL.**

30%

91.08

Clock movements, assembled:

Unified rate of

[ad val. 30%]

A. WHEN IMPORTED BY WATCH MANUFACTURERS WHICH ARE REGISTERED UNDER REPUBLIC ACT 6135 AND/OR PRESIDENTIAL DECREE NO. 66

AD VAL.

10%

B. OTHER**AD VAL.**

30%

91.09

Watch cases and parts of watch cases:

Unified rate of[ad val. 30%]

A. WHEN IMPORTED BY WATCH MANUFACTURERS WHICH ARE REGISTERED UNDER REPUBLIC ACT 6135 AND/OR PRESIDENTIAL DECREE NO. 66

AD VAL.

10%

B. OTHER**AD VAL.**

30%

91.10

Clock cases and cases of a similar type for other goods of this Chapter, and parts thereof:

Unified rate of[ad val. 30%]

A. WHEN IMPORTED BY WATCH MANUFACTURERS WHICH ARE REGISTERED UNDER REPUBLIC ACT 6135 AND/OR PRESIDENTIAL DECREE NO. 66

AD VAL.

10%

B. OTHER

AD VAL.

30%

91.11

Other clock and watch parts:

Unified rate of
[ad val. 30%]

A. WHEN IMPORTED BY WATCH MANUFACTURERS WHICH ARE REGISTERED UNDER REPUBLIC ACT 6135 AND/OR PRESIDENTIAL DECREE NO. 66

AD VAL.

10%

B. OTHER

AD VAL.

30%

SECTION 2. After the expiration of thirty days from the issuance of this order, all the above-described articles entered or withdrawn from customs warehouses in the Philippines, for consumption, shall be subject to the rates of import duty herein prescribed.

SECTION 3. The amendment herein prescribed shall be in addition to those contained in Executive Order No. 609, dated August 1, 1980, including Annexes "A" and "B" thereof.

Done in the City of Manila, this 2nd day of October, in the year of Our Lord, nineteen hundred and eighty.

(SGD.) FERDINAND E. MARCOS
President of the Philippines

By the President:

(SGD.) JOAQUIN T. VENUS, JR.
Presidential Assistant

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