

LETTER OF INSTRUCTIONS NO. 111, August 06, 1973

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TO: 1. The Secretary of Finance
Manila

2. The Governor
Central Bank of the Philippines
Manila

3. The Commissioner Budget Commission
Manila

4. All Other Entities Concerned

In order to alleviate the critical shortage in tire supply which is presently restricting the accelerated flow of grains and holding back vital Government projects, you are hereby instructed to undertake the following:

- The Governor of the Central Bank is directed to approve the importation of 10,000 tires by the tire manufacturers, to arrive before December 31, 1973. Such importation may be made in behalf of the National Grains Authority, the Bureau of Public Highways, or the Department of National Defense, whichever is most appropriate.
- The Commissioner of the Budget Commission is instructed to provide the necessary amount (corresponding to taxes and duties) to the government agency on whose behalf importations are made.
- All other entities, both Government and Private, are hereby directed to give all the support for the proper attainment of the goals set forth by this Letter of Instruction. Immediate and strict compliance with this Letter of Instruction is desired.

Done in the City of Manila, this 6th day of August, in the year of Our Lord, nineteen hundred and seventy-three.

(Sgd.) FERDINAND S. MARCOS
President
Republic of the Philippines

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