

CARRYING CERTAIN OFFERORS IN PRA'S INTERNATIONAL PROMOTIONS

PRA CIRCULAR NO. 026, February 27, 1990

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To encourage registered Offerors of the Authority to hasten the development of retirement villages and retirement facilities which are very essential in attracting prospective foreign retirees to enrol in the program, the following policy is hereby issued:

Registered Offerors of the Philippine Retirement Authority who have made substantial contribution to the retirement program shall be carried in PRA's international promotions free of charge, provided that they have performed and/or rendered any of the following activities:

1. Substantial contribution in the form of actual investments, time and effort for the development and establishment of retirement communities with the necessary horizontal infrastructure already completed;
2. Participated in the international promotion activities of the Authority particularly in marketing missions abroad;
3. Printed and disseminated brochures, prospectus, flyers and master plan of facilities being offered to the Authority's prospective retirees; and
4. Involvement in any activity which the Chief Executive Officer deems meritorious in an effort to offer world class retirement facilities to foreign retirees.

The Deputy General Manager shall be responsible for the implementation of this Circular.

This Circular shall take effect immediately.

Adopted: 27 Feb. 1990

(SGD.) DAVIDICA L. SALAYA
Chief Executive Officer

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