

LETTER OF INSTRUCTIONS NO. 556, June 11, 1977

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TO: The General Manager
National Housing Authority
The Director
Bureau of Lands
The Commissioner
Land Registration Commission
The Secretary
Department of Finance
The General Manager
Government Service Insurance System
The Administrator
Social Security System
The President
Philippine National Bank
The Chairman
Development Bank of the Philippines
The President
Philippine Amanah Bank
The President
Philippine Veterans Bank
Other concerned Government agencies

WHEREAS, the availability of suitable land is critical in the planning and implementation of the National Housing Program;

WHEREAS, there is a need to provide for present and future land requirement for housing low-incomed families;

WHEREAS, land speculations and hoarding can be minimized if not eliminated through systematic land acquisition and assembly in areas where programmed infrastructure projects are to be undertaken;

NOW, THEREFORE, it is directed that a deliberate program be initiated by the government for housing and related developments as follows:

- The National Housing Authority shall, as provided under Presidential Decree No. 757, undertake the systematic program of identification, delineation and acquisition of lands available and suitable for housing.
- The Bureau of Lands and the Land Registration Commission shall provide assistance in identifying and delineating such lands and furnish information relevant to their evaluation as to suitability and availability for housing and related developments.

- The Secretary of Finance shall prescribe the manner of funding such land acquisition by the National Housing Authority including but not limited to the use of housing bonds for payment of such acquisitions.
- The Government Service Insurance System, the Social Security System, the Development Bank of the Philippines, the Philippine National Bank, the Philippine Veterans Bank and the Philippine Amanah Bank and such other government agencies holding real estate suitable for housing shall make such properties available to the National Housing Authority under equitable payment arrangement as may be prescribed by the Secretary of Finance.

Done in Dasmarinas, Cavite, this 11th day of June in the year of Our Lord, nineteen hundred seventy-seven.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

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