

VENTURA PLYWOOD PHILIPPINES, ET AL., PETITIONER, VS. NATIONAL POWER CORPORATION, ET AL., RESPONDENTS.

Ponente: CONTRERAS, J.

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CONTRERAS, J.:

This disposes the motions for partial reconsideration[1] separately filed by both the defendant-appellant National Power Corporation and plaintiff-appellee Ventura Plywood Corporation of our Decision[2] dated September 26, 2013 where we disposed of the case in this wise:

WHEREFORE, premises considered, the instant appeal is hereby GRANTED. The assailed Decision dated June 23, 2003 of the Regional Trial Court, Branch 33. Butuan city in Civil Case No. 4478 for Collection of Sum of Money and Damages is hereby REVERSED and SET ASIDE and a NEW ONE is ENTERED in that appellant NPC is directed to pay plaintiffs-appellees for the 26.7% of woodpoles and 21.4% per annum from filing of the complaint until the judgment becomes final and executory. Thereafter, an interest rate of 12% per annum shall be imposed.

SO ORDERED.

After a careful perusal of the allegations and arguments advanced by the parties in their respective motions, we find that the same advances no new arguments of consequence or substance that has not been addressed and resolved in our September 26, 2013 Decision. Thus, we see no convincing reason to modify, much less, reverse our position in said decision.

Accordingly, the parties' separate partial motions for reconsideration are hereby DENIED.

SO ORDERED.

[*]Borja, J., Ch., and [**]Perez, JJ., concur.

[*] Vice J. Lloren per raffle dated September 2013.

[**] New Member vice J. Jacob per raffle dated June 5, 2014.

[1] Rollo, pp. 401-408; pp. 410 – 427.

[2] Rollo, pp. 381-394.

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