

AMENDMENTS TO MEMORANDUM CIRCULAR NO. 153 ENTITLED THE REVISED RULES AND REGULATIONS IMPLEMENTING DEREGULATION OF DOMESTIC SHIPPING RATES

MIA MEMORANDUM CIRCULAR NO. 195, December 15, 2003

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Pursuant to EO 125, as amended and the Public Service Act, as amended, Sections VIII.2.b and VIII.2.d of Memorandum Circular No. 153 on the Revised Rules and Regulations Implementing Deregulation Shipping Rates are hereby amended to read, as follows:

"b. The shipowners/operators shall cause the publication of such notice once in one (1) daily newspaper of national circulation and one (1) daily newspaper of regional circulation in the port/s affected by the rate adjustment. For regional operations, publication once in a newspaper of regional circulation in the areas/ports affected by the rate adjustment shall be sufficient. The size of the notice as published must at least be 4" x 5 ½". The Affidavit of Publication, newspaper clipping and copy of the newspaper issue where the notice was published shall be submitted to the MARINA within ten (10) days from such publication.

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d. The adjusted rates shall take effect fifteen (15) days after the date of last publication subject to the provisions of Section VIII hereof. No rate increase shall be implemented until publication in all affected areas/ports is completed. The MARINA shall issue an Order/Resolution that the requirement as to publication has been complied with".

Moreover, the title of Memorandum Circular No. 153 shall read as "Revised Rules & Regulations Implementing Deregulated Shipping Rates".

It is understood that all other provisions of M. C. 153 shall remain in full force and effect.

This Memorandum Circular shall take effect immediately upon its publication in a newspaper of general circulation.

Adopted: 15 Dec. 2003

BY AUTHORITY OF THE BOARD:

ATTY. OSCAR M. SEVILLA
Administrator

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