AN ACT APPROPRIATING ONE MILLION FIVE HUNDRED THOUSAND DOLLARS, IN MONEY OF THE UNITED STATES, FOR THE PURCHASE OF SILVER BULLION FOR THE FURTHER COINAGE OF PHILIPPINE PESOS.

Act No. 796, July 09, 1903

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By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. There is hereby appropriated, out of any funds in the Insular Treasury not otherwise appropriated, one million five hundred thousand dollars, in money of the United States, to be expended for the purchase of silver bullion for the coinage of the Philippine silver pesos authorized by the Act of Congress entitled "An Act relating to the currency of the Philippine Islands," approved March second, nineteen hundred and three.

SEC. 2. The money appropriated hereunder shall be also available for the payment of any advances already made by the United States mint for purchases of silver bullion for such coinage for which the mint has not been reimbursed; also for the expense of coining such pesos, for the transportation of the new coins from the mints of the United States to the Philippine Islands, and for all other incidental expenses of putting such coins into circulation.

SEC. 3. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 4. This Act shall take effect on its passage.

Enacted, July 9, 1903.

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