

SINGLE INTEREST RATE FOR THE GSIS' NEW DCS HOUSING LOAN PROGRAM

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RESOLVED, that by majority vote, to APPROVE the recommendation of the Senior Vice President (Housing and Insurance Group) to adopt a single interest rate of EIGHT PERCENT (8%) per annum compounded annually, for the GSIS' New DCS Housing Loan Program (approved under Board Resolution No. 69 dated April 23, 2008).

This new policy shall take effect upon Board approval.

RESOLVED FINALLY, to DIRECT the Vice President (Public Relations and Communications Office), in coordination with the Senior Vice President (Housing and Insurance Group), to conduct the proper information dissemination regarding the aforesaid adoption of a single rate of eight percent (8%) per annum compounded annually, for the GSIS' New DCS Housing Loan Program.

Adopted: 01 April 2009 (Board Meeting No. 7)

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