

CONVERSION OF “C” SUGAR PRODUCED DURING CROP YEAR 2008-2009 TO “B” SUGAR

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WHEREAS, Section 2 (B) of Executive Order No. 18, Series of 1986 mandates the SRA to establish and maintain such balanced relation between production and requirement of sugar and such marketing conditions as will ensure stabilized price levels reasonably profitable to the producers and fair to consumers;

WHEREAS, Sugar Order No. 1, 1-A , 1-B, 1-C and 1-D, Series of 2008-2009 provided for “C” or Reserve Sugar allocation;

WHEREAS, milling operations of sugar mills for Crop 2008-2009 have either been terminated or already scheduled for termination;

WHEREAS, sugar producers have requested for the timely conversion of “C” or Reserve Sugar to help them meet their financial needs for the timely cultivation of their sugarcane for the next crop year;

NOW THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), the following is hereby ordered:

SECTION 1. Reclassification (Conversion) of “C” (Reserve) Sugar Produced During Crop Year 2008-2009 to “B” (Domestic) Sugar.

All “C” (Reserve) Sugar produced during Crop Year 2008-2009 shall be converted to “B” (Domestic) Sugar according to the following schedule:

“C” Sugar for Week-ending:

Effective Conversion Date:

September 7, 2008 through October 26, 2008 May 17, 2009

November 2, 2008 through November 30, 2008 May 24, 2009

December 7, 2008 through December 28, 2008 May 31, 2009

January 4, 2009 and January 11, 2009 June 7, 2009

January 18, 2009 and January 25, 2009 June 14, 2009

“C” Sugar for Week-ending:

Effective Conversion Date:

February 1, 2009 and February 8, 2009 June 21, 2009

February 15, 2009 and February 22, 2009 June 28, 2009

March 1, 2009 and March 29, 2009 July 5, 2009

March 15, 2009 through March 29, 2009 July 12, 2009

April 5, 2009 through April 26, 2009 July 19, 2009

May 3, 2009 through June 28, 2009 July 26, 2009

All sugar produced after June 28, 2009 shall have no allocation of "C" or Reserve Sugar. An appropriate sugar order shall be issued for such purpose.

The "C" quedan permits covering the sugar subject to conversion, when surrendered to the issuing mill companies for the purpose of withdrawing the corresponding volume of sugar therefrom, shall be stamped "RECLASSIFIED AS "B" OR DOMESTIC SUGAR PURSUANT TO S.O. NO. 10, SERIES OF 2008-2009" by the SPROs assigned thereat.

SECTION 2. Consistency. Other provisions of Sugar Orders Nos. 1, 1-A, 1-B, 1-C and 1-D, Series of 2008-2009 not contrary hereto shall remain in full force and effect.

SECTION 3. Provisions of Sugar Orders, Circular Letters, rules and regulations contrary to or inconsistent with this Sugar Order is hereby revised, modified or revoked.

SECTION 4. This Sugar Order takes effect immediately.

Adopted: 13 May 2009

BY AUTHORITY OF THE SUGAR BOARD

(SGD.) RAFAEL L. COSCOLLUELA

Administrator

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