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AMENDMENT TO MEMORANDUM CIRCULAR NO. MC-91-143[] RE: VALIDITY OF POSTAL MONEY ORDER PAID AS DEPOSIT FOR REGISTRATION FEES

LTO MEMORANDUM CIRCULAR NO. MC-91-143-A, January 08, 1992

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Paragraph three (3) of Memorandum Circular No. MC-91-143 dated 20 November 1991 should read as follows:

To correct this compartmentalized policy it is hereby directed that all postal money order paid as deposit for all classes of motor vehicles will carry a validity period of three (3) months reckoned from the date it was filed. A penalty of fifty percent (50%) surcharge shall be collected for all motor vehicles paid after the expiration of the validity period.

This memorandum circular shall take effect immediately.

Adopted: 8 Jan. 1992

(SGD.) JUAN V. BORRA, JR.
Assistant Secretary

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[*] See II NAR 4, p. 722 for text.

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