

DESIGNATING THE TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES (“TIDCORP”) AS THE PHILIPPINE EXPORT-IMPORT CREDIT AGENCY (“PHILEXIM”) AND FOR OTHER PURPOSES

EXECUTIVE ORDER NO. 85, March 18, 2002

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/e8ebf66a30ec/>

WHEREAS , TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES (“TIDCORP”) is a government owned and controlled corporation created by virtue of Presidential Decree No. 1080, as amended by Republic Act No. 8494;

WHEREAS , TIDCORP was created to pursue the policy of the State to encourage and promote the expansion of Philippine exports and to establish a strong and credible export credit institution which shall be dedicated to the provision of export financing facilities and services to support the country’s export sector;

WHEREAS , pursuant to its legal mandate, and conformably to the above-described policy of the State, TIDCORP has engaged in and offered, among others, the following services to both government-owned and private owned corporations:

- a. the guarantee of foreign loans for developmental purposes having special regard to the needs of export oriented industries, BOI-registered industries, public utilities and industries, the promotion of which is encouraged by Government policy;
- b. the provision of insurance cover and related services to facilitate the export of Philippine goods and services; and
- c. the grant of direct credits and loans to exporters of Philippine goods and services;
- d. the extension of guarantees to cover political and commercial risk in connection with the financing of export, manufacture, treatment of goods, the rendering of services, or any other matter which promotes export trade and the import-substitution industry.

WHEREAS , TIDCORP is already functionally an export-import credit agency;

WHEREAS , there is a distinct need to designate TIDCORP as the export-import credit agency to strengthen its role in the development and expansion of international trade as well as to effectively respond to the economic requirements of the country;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO , President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. TIDCORP is hereby designated as the Philippine Export-Import Credit Agency (“PHILEXIM”). TIDCORP may add, append or include the above designation in its corporate name for any purposes it may deem appropriate or necessary.

SEC 2. All executive orders, issuances, rules, regulations and other issuances or parts thereof which are inconsistent with this Executive Order are hereby revoked or modified accordingly.

SEC 3. This Executive Order shall take effect immediately.

Done in the City of Manila, this 18th day of March, in the year of Our Lord, two thousand and two.

(SGD.) GLORIA MACAPAGAL-ARROYO

By the President:

(SGD.) ALBERTO G. ROMULO

Executive Secretary

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.