

AMENDING THE PENULTIMATE PARAGRAPH OF SECTION FIFTEEN OF PRESIDENTIAL DECREE NUMBERED NINE HUNDRED NINETY-TWO.

PRESIDENTIAL DECREE No. 1020, September 22, 1976

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I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, in order to effect minor amendments to existing law and needed corrections of certain typographical errors therein, do hereby order and decree the following:

SECTION 1. The penultimate paragraph of Section 15 of Presidential Decree No. 992 is hereby amended to read as follows:

“The Republic of the Philippines hereby guarantees the payment by the Corporation of both the principal and the interest on the bonds so issued, and shall pay such principal and interest in case the Corporation fails to do so, and in order to make the payments so guaranteed, such items as may be necessary are hereby appropriated out of any funds in the National Treasury not otherwise appropriated.”

SEC. 2. This Decree shall take effect immediately.

Done in the City of Manila, this 22nd day of September in the year of Our Lord, nineteen hundred and seventy-six.

(SGD.) FERDINAND E. MARCOS

President of the Philippines

By the President:

(SGD.) JUAN C. TUVERA

Presidential Assistant

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