

## LETTER OF INSTRUCTIONS NO. 285, June 20, 1975

*LETTER OF INSTRUCTIONS NO. 285, June 20, 1975*

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/e8782c262677/>

---

### TO :

The Commissioner of the Budget  
The Treasurer of the Philippines  
The Chairman, Philippine National Oil Company

### SUBJECT :

Release of P100 Million to Philippine National Oil Company to Pay the Additional Government Subscription in PNOC

The Philippine National Oil Company (PNOC) and its affiliated companies have acquired assets amounting to more than three and one-half billion pesos which is grossly disproportionate to its present equity of P100 million.

As a means of strengthening the capital base of Philippine National Oil Company for a more efficient management and operations to attain the objectives of its creation, pursuant to Presidential Decree No. 334 authorizing subscription of the Republic of the Philippines to the remaining one million shares of PNOC, it is hereby directed that the amount of P100 million be set aside and released to PNOC as subscription to 200,000 shares of stock in the said company at P500 per share, out of the Special Fund created pursuant to Section 7(j) of Republic Act No. 6173, as amended.

This letter of instructions shall take effect immediately.

DONE in the City of Manila, this 20th day of June, in the year of Our Lord, Nineteen Hundred and Seventy-Five.

**SOUCRE: CD ASIA**

**ABOUT BATAS.ORG**

# Study smarter at BATAS.org

*The Philippine bar review and law-school companion built around how your brain actually remembers.*

**The complete Philippine law library - free for everyone.**

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

**Audio case-brief lectures.**

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

**Bar review built on the science of memory.**

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

**The full law-school curriculum.**

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

**Mock exams that tell you where you stand.**

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

**A study planner that keeps you on pace.**

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

**Start free at <https://batas.org>**

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.