REORGANIZING THE MEMBERSHIP IN THE GOVERNING BOARD OF THE PHILIPPINE COCONUT AUTHORITY

EXECUTIVE ORDER NO. 146, March 03, 1987

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WHEREAS, there is a need to reorganize the membership in the Governing Board of the Philippine Coconut Authority to enable it to meet the exigencies of the times and to provide more effective means of reforming the coconut industry;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

Section 1. Section 4 of Article II of Presidential Decree No. 1468, as amended by Executive Order No. 1055, is hereby further amended to read as follows:

> "Section 4. Governing Board - The corporate powers and duties of the Authority shall be vested in and exercised by a Governing Board of seven (7) members to be appointed by the President."

Section 2. All laws, decrees, orders, proclamations, rules, regulations, and issuances, or parts thereof which are inconsistent with any provisions of this Executive Order are herby repealed or modified accordingly.

Section 3. This Executive Order shall take effect immediately.

Done in the City of Manila, this 3rd day of March, in the year of Our Lord, Nineteen hundred and eighty-seven.

(Sgd.) CORAZON C. AQUINO

By the President:

(Sgd.) JOKER P. ARROYO
Executive Secretary

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