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For your information and guidance, the following foreign banks which were granted authorities to operate each a branch with full banking authority have commenced operations. This is in addition to the earlier announcement on the commencement of banking operations of the BANK OF TOKYO, LTD. and KOREA EXCHANGE BANK on April 3, 1995 and June 1, 1995, respectively:

Name of Foreign Bank Date Opened

1. The FUJI BANK, LTD. June 30, 1995
2. The INTERNATIONAL COMMERCIAL BANK OF CHINA July 4, 1995
3. INTERNATIONAL NEDERLANDEN BANK July 10, 1995
4. DEUTSCHE BANK July 14, 1995

Adopted: 7 August 1995

(SGD.) GABRIEL C. SINGSON
Governor

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