DECLARING FRIDAY, DECEMBER 31, 1948, A SPECIAL BANK HOLIDAY

PROCLAMATION NO. 108, December 21, 1948

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WHEREAS, a petition has been received from the Manila Clearing House Association requesting that the thirty-first clay of December, nineteen hundred and forty-eight, be declared a bank holiday so as to enable the banks to continue without interruption the heavy work incident to the closing of their accounts at the end of the year; and

WHEREAS, the thirtieth day of December, nineteen hundred and forty-eight, and the first day of January, nineteen hundred and forty-nine, being public holidays, the thirty-first day of December, nineteen hundred and forty-eight, may be declared a special bank holiday to the great advantage of the banks and without any disadvantage to the public in general;

NOW, THEREFORE, I, Elpidio Quirino, President of the Philippines, by virtue of the authority vested in me by section 30 of the Revised Administrative Code, do hereby proclaim Friday, December thirty-first, nineteen hundred and forty-eight, as a special bank holiday.

Done at the City of Manila, this 21st day of December, in the year of Our Lord, nineteen hundred and forty-eight, and of the Independence of the Philippines, the third.

ELPIDIO QURINO
President of the Philippines

By the President:
TEDORO EVANGELISTA
Executive Secretary

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