

AN ACT TO AMEND CERTAIN SECTIONS OF ACT NUMBERED TWENTY-EIGHT HUNDRED AND THIRTY-ONE, ENTITLED "AN ACT TO CREATE A CORPORATION TO BE KNOWN AS THE BOHOL ELECTRIC LIGHT COMPANY, A..."

Act No. 2883, February 24, 1920

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/e429f05dca21/>

Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. Sections three, five, and nine of Act Numbered Twenty-eight hundred and thirty-one, entitled "An Act to create a corporation to be known as the Bohol Electric Light Company, and to grant to the same a franchise to install, operate, and maintain an electric light, heat, and power system in the Province of Bohol, and for other purposes," are hereby amended to read as follows:

"SEC. 3. The capital of said corporation shall be two hundred thousand pesos, Philippine currency, divided into eight thousand shares of stock having a par value of twenty-five pesos each, and no stock of said corporation shall be issued at less than par nor except for cash.

"Shares of stock subscribed on or before December thirty-first, nineteen hundred and twenty, shall be paid as follows: Twenty-five per cent of the value at the time of the subscription; twenty-five per cent of the value on or before August thirty-first, nineteen hundred and twenty; twenty-five per cent of the value on or before October thirty-first, nineteen hundred and twenty; and twenty-five per cent of the value on or before December thirty-first, nineteen hundred and twenty. Shares subscribed after December thirty-first, nineteen hundred and twenty, shall be paid in the form and manner prescribed by the board of directors.

"SEC. 5. The provincial board of Bohol, Philippine Islands, is hereby authorized to appropriate, out of any funds belonging to the Province of Bohol not otherwise appropriated, the sum of one hundred thousand and twenty-five pesos, to purchase one half plus one of the shares of stock of the corporation known as the Bohol Electric Light Company, and in case there shall be no funds available for said purpose in the said treasury, or, in the even of there being such, if the same are not sufficient, the provincial board of Bohol is hereby authorized to contract the necessary loans, with the approval of the Secretary of the Interior first had, from the Insular Government, the Philippine National Bank, the Postal Savings Bank, or any other bank. The Postal Savings Bank is hereby authorized to grant loans for this purpose to the provincial board of Bohol, the provisions of Act Numbered Twenty-eight hundred and five to the contrary notwithstanding.

SEC. 9. Subject to the conditions established in this Act and to the provisions of Act Numbered Twenty-three hundred and seven, as now or hereafter amended, that may be applicable, the corporation known as the Bohol Electric Light Company, created by this Act, which shall in the following sections be briefly designated as the grantee, is hereby granted the right, privilege, and authority, for a period of fifty years from and after the approval of this Act, to construct, maintain, and operate a dam in the Loboc River, municipality of Loboc, Bohol, for the use of the waters of said river for the generation and development of the necessary power for the operation of an electric light, heat, and power system on all roads, streets, thoroughfares, and public places of the Province of Bohol, Philippine Islands, and its municipalities, and for the placing of poles, wires, and all

necessary apparatus and appurtenances for the transmission and distribution of electric currents for electric power, heat, and light in said Province of Bohol, for public, domestic or manufacturing uses and for any other use to which electricity may be put, and to charge and collect a schedule of prices for the use of the electric current: Provided, That said prices shall always be subject to rules provided by Act of the Philippine Legislature or by the entities and officers authorized by law, and shall in no case exceed thirty centavos per kilowatt: Provided, further, That this franchise shall not take effect until the grantee shall have obtained from the Public Utility Commission a certificate showing the public necessity and convenience of the same, in accordance with the purposes of section twenty-three of Act Numbered Twenty-three hundred and seven, as amended, and shall have filed such certificate with the Secretary of Commerce and Communications upon accepting this franchise : And provided, further, That if the grantee does not file the proper application for said certificate with the Public Utility Commission within twenty months from the date of its organization, this franchise shall become null and void."

SEC. 2. This Act shall take effect on its approval.

Approved, February 24, 1920.

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.