CIRCULAR NO. 8-93, February 12, 1993

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OFFICE OF THE COURT ADMINISTRATOR

TO:

ALL EXECUTIVE JUDGES AND CLERKS OF COURTS OF THE REGIONAL TRIAL COURTS AND SHARI'A DISTRICT COURTS

SUBJECT

LAND BANK OF THE PHILIPPINES, THE AUTHORIZED GOVERNMENT DEPOSITORY BANK

Effective March. 1, 1993, all Clerks of Courts are hereby DIRECTED to deposit all collections from bailbonds, rental deposits and other fiduciary collections, upon receipt thereof, following the same guidelines laid out in Circular No. 13-92 of this Court dated March 1, 1992, with the LAND BANK OF THE PHILIPPINES (LBP), the authorized government depository bank for the Judiciary.

In localities where the LBP has no branches, the Clerk of Court shall deposit all collections with a Rural Bank, furnishing the ACCOUNTING DIVISION, SUPREME COURT, the Rural Bank of your choice.

All Clerks of Courts are further DIRECTED to submit to the ACCOUNTING DIVISION, SUPREME COURT, statement of unwithdrawn Fiduciary Fund Deposits with the Philippine National Bank (PNB) as of February 28, 1993. Failure to comply within the specified period, the salaries of the concerned Clerk of Court shall be withheld until submission of the required statement.

Strict compliance is hereby enjoined.

February 12, 1993.

(SGD.) ERNANI CRUZ PANO

Court Administrator

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