

AMENDMENT TO MC 2011-004 “REVISED TERMS AND CONDITIONS OF CPC AND PROVIDING PENALTIES FOR VIOLATIONS THEREOF”

LTFRB MEMORANDUM CIRCULAR NO. 2011-007, September 01, 2011

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The Board, on the 25[th] of May 2011, promulgated MC 2011-004, pursuant to its powers vested by E.O. 202. The second paragraph of the provision on Penalties reads as follows:

"For Paragraph 14, violations thereof shall be penalized as follows (in accordance with BP 344 and RA 7277, as amended):

Said provision is hereby amended to read as follows:

"For Paragraph 15, violations thereof shall be penalized as follows (in accordance with BP 344 and RA 7277)

This amendatory Memorandum Circular shall take effect fifteen (15) days following its publication in a newspaper of general circulation and after filing three (3) copies hereof with the UP Law Center pursuant to Presidential Memorandum Circular No. 11 dated 09 October 1992.

Adopted: 01 September 2011

(SGD.) ATTY. NELSON P. LALUCES

Chairman

(SGD.) ATTY. MANUEL M. IWAY

(SGD.) ENGR. SAMUEL JULIUS B. GARCIA

Member

Member

Attested by:

(SGD.) ATTY. DANTE XENON B. ATIENZA

Executive Director

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