

AMENDING EXECUTIVE ORDER NO. 142 DATED FEBRUARY 27, 1987 BY INCREASING FROM 50% TO 75% THE MARGIN OF PREFERENCE (MOP) ON SLAUGHTERED MEAT AIJV PRODUCT AND EXTENDING THE SAME MAR...

EXECUTIVE ORDER NO. 281, July 25, 1987

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WHEREAS, Executive Order No. 142 grants a fifty percent (50%) margin of preference to the slaughtered meat ASEAN Industrial Joint Ventures (AIJV) product;

WHEREAS, the Sixteenth ASEAN Economic Ministers (AEM) Meeting approved the mechanical and power rack and pinion steerings and constant velocity joints AIJV products with the Philippines and Malaysia as participating countries;

WHEREAS, the ASEAN Foreign Ministers signed on June 16, 1987 a Supplementary Agreement to Amend the Basic Agreement on ASEAN Industrial Joint Ventures (BAAIJV) increasing the minimum margin of preference on AIJV products from fifty percent (50%) to seventy five percent (75%);

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, pursuant to the powers vested in me under Section 402 of the Tariff and Customs Code of 1978, as amended, do hereby order:

SECTION 1. The fifty percent (50%) Margin of Preference (MOP) for the AIJV products as provided under Section 1 of Executive Order No. 142, which shall be accorded the AIJV entity in Thailand effective up to May 9, 1989, is hereby increased to seventy-five percent (75%) as specified in Column 4. In effect, such articles shall be subject to the Preferential Tariff for ASEAN in accordance with the schedule indicated opposite each article as specified in Column 5.

TARIFF HEADING NO.

DESCRIPTION OF PRODUCT

RATE OF DUTY

EFFECTIVE MOP

ASEAN PREFERENTIAL TARIFF

- (1)
- (2)
- (3)
- (4)

(5)

ex.02.01 100 Meat of bovine animal, with bone in

20%

75%

5%

ex.02.01 200 Meat of bovine animal, boneless

20%

75%

5%

SECTION 2. The articles specifically listed hereunder as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall also be accorded a Margin of Preference (MOP) of seventy-five percent (75%) and thus be subject to the Preferential Tariff for ASEAN as specified in Column 5.

TARIFF HEADING NO.

DESCRIPTION OF PRODUCT

RATE OF DUTY

EFFECTIVE

MOP

ASEAN PREFERENTIAL TARIFF

(1)

(2)

(3)

(4)

(5)

ex.87.06 900 Mechanical and power rack and pinion steerings including tierods, ball joints and linkages and/or finished, semi-finished parts and sub-assemblies thereof

30%

75%

7.5%

ex.87.06 900 Constant velocity joints (fixed and plunging types) and/or finished parts, semi-finished parts and sub-assemblies thereof

30%

75%

7.5%

SECTION 3. The MOP provided to the products listed under Section 2 hereof shall be accorded the AIJV entity in Malaysia effective up to 7 October 1990, in the case of the mechanical rack and pinion steerings, and up to 9 November 1990, in the case of constant velocity joints and power rack and pinion steerings. Thereafter, this MOP shall be extended automatically to any entity in any ASEAN member country which produces the subject AIJV products.

SECTION 4. The seventy-five percentum (75%) MOP accorded under Section 2 of this Executive Order to the accredited AIJV entity in Malaysia shall remain effective irrespective of any subsequent change in the basic Philippine rate of duty on the abovementioned articles.

SECTION 5. After the effectivity of this Executive Order, all the above described articles, entered or withdrawn from warehouses in the Philippines for consumption shall be imposed the rates of duty herein prescribed subject to the qualification under the Rules of Origin as prescribed in the Agreement on ASEAN Preferential Trading Agreements ratified on August 1, 1977.

SECTION 6. All laws, orders, issuances, rules and regulations or parts thereof inconsistent with this Executive Order are hereby repealed or modified accordingly.

SECTION 7. This Executive Order shall take effect immediately.

Done in the City of Manila, this 25th day of July, in the year of Our Lord, nineteen hundred and eighty-seven.

(Sgd.) CORAZON C. AQUINO

President of the Philippines

By the President:

(Sgd.) JOKER P. ARROYO

Executive Secretary

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