

## AN ACT AUTHORIZING THE REGISTERS OF DEEDS OF THE PHILIPPINE ISLANDS TO OPEN A DAYBOOK IN THEIR OFFICES FOR COMMERCIAL REGISTRY AND PRESCRIBING THE FEES TO BE PAID WITH REGARD TO...

*Act No. 2458, February 03, 1915*

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By authority of the United States, be it enacted by the Philippine Legislature, that:

SECTION 1. Hereafter the registers of deeds of the Philippine Islands shall open a daybook in their offices in which they shall enter the hour and minute, date, month, and year of the commercial documents presented for registration, and the names of the persons executing said documents, as well as the name of the person presenting the same.

SEC. 2. The following fees shall be paid for the registration and entry of each commercial document in the office of the register of deeds:

For the presentation of a document, fifty centavos.

For each entry made in the book of merchants not mentioned in the following paragraphs, ten pesos.

For the entry of a change of any circumstance relating to a private merchant, two pesos.

For the entry of powers of attorney and of substitutions, modifications, and renewals of the same, five pesos.

For entries of dowries, articles of marriage, or paraphernal property, ten pesos.

For the first entry of any business partnership or association, the fees designated in the following schedule:

If the capital of said business partnership or association does not exceed ten thousand pesos, ten pesos; if it exceeds ten thousand, one peso for each thousand or fraction thereof in excess of the first ten thousand:

Provided, That the maximum fee which may be charged for the first entry, whatever the amount of the capital may be, is three hundred pesos.

For entries made in the book of associations not mentioned in the foregoing paragraphs, five pesos.

For the exhibition of any registered document, one peso.

For a literal certificate of entries, first page, one peso; and subsequent pages, fifty centavos each.

For certificate of any entry, three pesos.

For any negative certificate, two pesos.

SEC. 3. The schedule prescribed by the Real Audiencia de Manila on December twenty-first, eighteen hundred and eighty-eight, and all Acts, laws, or regulations, or parts thereof, inconsistent with the provisions of this Act, are hereby repealed.

SEC. 4. This Act shall take effect on its passage.

Enacted, February 3, 1915.

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