BILATERAL

AGREEMENT BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE REPUBLIC OF INDONESIA ESTABLISHING A JOINT COCONUT COMMISSION

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Note: The Agreement is not yet in force.

The Government of the Republic of the Philippines and the Government of the Republic of Indonesia, inspired by a common desire to further strengthen their traditional ties of friendship, concerned with the urgent need to speed up and enhance the economic development of their respective countries, and desiring in this connection to improve the conditions of the coconut industry in their countries, and its position in world trade,

Have agreed as follows:

ARTICLE I

The Government of the Republic of the Philippines and the Government of the Republic of Indonesia, hereinafter called the Contracting Parties, will take all appropriate measures to promote closer economic relations between their respective countries, especially to strengthen and enhance their positions in world trade in coconut and coconut products, by providing for the establishment of a Philippine-Indonesian Coconut Commission (P.I.C.C.), hereinafter called the Commission, which shall sit alternately in Manila and Djakarta, with Manila as its site during the first year.

ARTICLE II

The Commission shall consist of not more than eight members, both countries to be represented in equal number.

ARTICLE III

The Commission shall endeavor to achieve the following objectives:

1. To increase the production of coconut and coconut products.

2. To promote price stability in the world market for coconut and coconut products through close consultation and cooperation in marketing and pricing practices.

3. To promote research in the fields of marketing, agriculture, technology and science.

4. To exchange information on all aspects of the coconut industry.

5. To establish an exchange program for coconut experts and students.

ARTICLE IV

The Contracting Parties hereby empower the Commission to draft working papers, proposals, rules and regulations to implement the objectives enumerated in Article III.

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ARTICLE V

The Contracting Parties shall encourage other coconut producing countries to participate and cooperate in achieving the ends for which the Commission has been established.

ARTICLE VI

This Agreement shall come into force upon signature by the authorized representatives of the two Contracting Parties, subject to existing laws and regulations in force in either country, and shall remain effective for a period of three years from the date of its entry into force. It shall be considered automatically renewed for subsequent three-year periods by tacit consent of the Contracting Parties. Either of the Contracting Parties may terminate this Agreement upon at least six-months' notice in writing to the other Contracting Party.

IN WITNESS WHEREOF, the undersigned representatives, duly authorized by their respective Governments, have signed the present Agreement.

Done and signed in two copies each in the Indonesian, Pilipino and English languages, all texts being authentic, provided however, that in case of differences in interpretation, the English text shall prevail, in the City of Djakarta, on the 27th of May 1963.

For the Government of the Republic of Indonesia

For the Government of the Republic of the Philippines

DR. SOEHARTO

RUFINO G. HECHANOVA

Minister of Trade of the Republic of

Secretary Department of Commerce and Industry

Indonesia and Chairman of the Indonesian

and Chairman, Philippine Economic

Trade and Economic Delegation

and Trade Mission to Indonesia

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