

LETTER OF INSTRUCTION NO. 520, March 22, 1977

LETTER OF INSTRUCTION NO. 520, March 22, 1977

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/e0d94cb8d51a/>

TO: The President, Philippine National Bank
The President, Land Bank of the Philippines
The Chairman, Development Bank of the Philippines

Pursuant to the provisions of Presidential Decree No. 932, otherwise known as the Educational Assistance Act of 1976, you are hereby directed as follows:

The amount of Five Million (P5M) Pesos shall be set aside from your respective bank's investment portfolios for the purpose of extending educational loans to individual applicants who comply with the requirement set forth in the rules and regulations issued pursuant to Presidential Decree No. 932.

Said loans shall bear interest at not more than six per centum (6%) per annum.

The amount available for the purposes herein enunciated shall be replenished by the banks at any time upon the recommendation of the Policy Council created under Presidential Decree No. 932 in consultation with the banks concerned and approval by the President of the Philippines.

Any and all rules and regulations that may be issued by the banks to implement these instructions shall be consistent with the Educational Assistance Program enunciated in said Presidential Decree No. 932.

Immediate compliance is hereby ordered.

Done in the City of Manila, this 22nd day of March in the year of Our Lord, nineteen hundred and seventy-seven.

(Sgd.) FERDINAND E. MARCOS
President
Republic of the Philippines

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.