AN ACT GRANTING THE MACTAN ELECTRIC LIGHT AND ICE COMPANY, INCORPORATED, A FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN AN ELECTRIC LIGHT, HEAT AND POWER SYSTEM IN ALL THE MUNIC...

REPUBLIC ACT NO. 3242, June 17, 1961

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the terms and conditions established in Act Numbered Thirty-six hundred and thirty-six, as amended by Commonwealth Act Numbered One hundred and thirty-two, and to the provisions of the Constitution, there is granted to the Mactan Electric Light and, Ice Company, Incorporated, for a period of twenty-five years from, the approval of this Act, the right, privilege and authority to construct, operate and maintain an electric light, heat and power system for the purpose of generating and distributing electric light, and/or power for sale in all the municipalities in the Island of Mactan, Province of Cebu.

SEC. 2. In the event that the grantee shall purchase and secure from the National Power Corporation electric heat and power, the National Power Corporation is hereby authorized to negotiate and transact for the benefit and in behalf of the public consumers with reference to rates.

SEC. 3. This Act shall take effect upon its approval.

Approved, June 17, 1961.

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