AN ACT GRANTING THE MANILA BANKING CORPORATION A FRANCHISE TO CONSTRUCT, MAINTAIN AND OPERATE PRIVATE FIXED POINT-TO-POINT, PRIVATE COASTAL, PRIVATE SHIP-TO-SHORE AND LAND-BASED...

REPUBLIC ACT NO. 5732, June 21, 1969

Read online (full-text search, related cases, audio case brief): https://batas.org/library/dfda815087b6/

Be it enacted by the Senate and House of Representatives I of the Philippines in Congress assembled:

SECTION 1. There is hereby granted the Manila Banking Corporation, its successors or assigns, the right and privilege to construct, install, maintain and operate in the Philippines, at such places as the grantee may select, subject to the approval of the Department Secretary under whose jurisdiction the Radio Control Division is functioning, or any competent authority who is or shall be authorized now or in the future to give said approval, such private fixed point-to-point, private coastal, private ship-to-shore and land-based and land mobile radio stations for the reception and transmission of wireless messages on radiotelegraph, radiotelephone and/or radio teletype, each station to consist of at least two radio apparatuses comprising a receiving and a sending radio apparatus; and such devices as the grantee may decide to use to preserve secrecy of communications, provided that such devices meet with the approval of the Department Secretary under whose jurisdiction the Radio Control Division is functioning. Said grantee is authorized to use any combination of these facilities for the efficiency and safety of its operations.

SEC. 2. The President of the Philippines shall have the power and authority to permit the location of said radio stations or any of them in the public domain upon such terms as he may prescribe.

SEC. 3. This franchise shall continue to be in force during the time that the Government has not established similar services at the places selected by the grantee, and is made upon the express condition that the same shall be void unless the construction of at least one of said stations be begun within two years from the date of approval of this Act and completed within four years from said date.

SEC. 4. The Manila Banking Corporation, its successors or assigns, shall not engage in domestic business of telecommunications in the Philippines without further special assent of the Congress of the Philippines, it being understood that the purpose of this franchise is to secure to the grantee the right to construct, install, establish and operate private radio stations specified in Section one hereof in places within the Philippines as the interest of the grantee and of its trade and business may justify'

SEC. 5. The grantee, its successors or assigns, shall so construct and operate its radio stations as not to interfere with the operation of other radio stations maintained and operated in the Philippines.

SEC. 6. The grantee, its successors or assigns, shall hold the national, provincial, city and municipal governments of the Philippines harmless from all claims, accounts, demands, or actions arising out of accidents or injuries whether to property or to persons, caused by the construction or operation of its radio stations.

SEC. 7. The grantee, its successors or assigns, is authorized to operate its private radio stations under this

franchise in such frequency and wave lengths as may be assigned to it by the Department Secretary or competent authority mentioned in Section one in order to avoid interference with existing stations and to permit expansion of the grantee's stations and facilities.

SEC. 8. The grantee shall not lease, transfer, grant the usufruct of, sell or assign this franchise nor the rights and privileges acquired hereunder to any person, firm, company, corporation or other commercial or legal entity, without the prior approval of the Congress of the Philippines. Any corporation to which this franchise may be sold, transferred or assigned, shall be subject to the corporation laws of the Philippines now existing or hereafter enacted, and any person, firm, company, corporation or other commercial or legal entity to which this franchise is sold, transferred, or assigned shall be subject to all conditions, terms, restrictions and limitations of this franchise as fully and completely and to the same extent as if the, franchise had been originally granted to the said person, firm, company or other commercial or legal entity.

SEC. 9. A special right is reserved to the President of the Philippines in time of war, rebellion, public peril, emergency, calamity or disaster to cause the closing of the grantee's radio stations or to authorize the temporary use or possession thereof by any department of the Government for the duration of the public peril upon payment of just compensation.

SEC. 10. This franchise shall be subject to amendment, alteration, or repeal by the Congress of the Philippines, when the public interest so requires, and shall not be interpreted as an exclusive grant of the privileges herein provided for.

SEC. 11. This Act shall take effect upon its approval.

Enacted without Executive approval, June 21, 1969.

Bar review courses, mock exams and a study planner that keeps you on pace - batas.org

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at https://batas.org

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.