

SUGAR QUEDAN SWITCHING

SRA SUGAR ORDER NO. 5, January 21, 1998

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WHEREAS, there is a need to adopt a system in the "switching" of "A" quedan permits whether in their original form or as a result of swapping, in order to expedite and/or facilitate the transfer of the physical export sugar to bulk terminals and loading ports;

NOW, THEREFORE, under and by virtue of the power vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that;

SECTION 1. "Switching" of "A" quedan-permits between mills or between quarters is hereby authorized to attain the above objective.

SECTION 2. The trader/exporter shall pay upon filing of his application with the SRA, a processing fee or a "switching" fee of P 0 40/Lkg-Bag of sugar (the equivalent amount of a "swapping" fee as prescribed under General Administrative Order No. 1, dated 12 October 1994).

SECTION 3. Implementing guidelines shall be issued for this purpose.

SECTION 4. This Sugar Order shall take effect immediately.

SECTION 5. Provisions of Sugar Orders, Circular Letters, and/or other rules and regulations contrary to or inconsistent with this Sugar Order, are hereby amended, modified or revoked accordingly.

Adopted: 21 Jan. 1998

(SGD). MICHAEL K. SUAREZ
Administrator

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