ERB RESOLUTION NO. 92-14, August 04, 1992

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WHEREAS, the Board has received information from the different petroleum dealers' associations of the oil companies to the effect that they have severed their membership from the Philippine Petroleum Dealers' Association (PPDA);

WHEREAS, the Board, per its Resolutions Nos. 89-18-A, dated May 9, 1991; 89-20 dated December 5, 1989; and 89-20-A dated May 9, 1991, requires every applicant oil company seeking authority to construct a petroleum products retail outlet or relocate/reactivate another where such relocation/reactivation is to be treated as a new application to notify the other oil companies and their respective dealers' associations and the Philippine Petroleum Dealers Association, Inc., through their respective presidents, of the application and to submit sworn statement to that effect;

WHEREAS, in view of such information, there is a need to amend the aforesaid ERB Resolutions Nos. 89-18-A, 89-20 and 89-20-A with the end view of dispensing the aforecited requirement insofar as PPDA is concerned;

NOW, THEREFORE, THE BOARD HAS RESOLVED, AS IT HEREBY RESOLVES, to amend ERB Resolutions Nos. 89-18-A, 89-20 and 89-20-A by excluding the Philippine Petroleum Dealers Association, Inc., (PPDA) from the parties required to be notified of the application contemplated under the foregoing Resolutions.

Let copies of this Resolution be furnished the oil companies for their guidance and strict compliance.

Adopted: 4 Aug. 1992

(SGD.) REX V. TANTIONGCO
Chairman

(SGD.) OSCAR E. ALA
Member

(SGD.) ARNALDO P. BALDONADO
Member

(SGD.) BAYANI V. FAYLONA
Member

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