

AN ACT TO AMEND SECTIONS ONE AND TWO OF ACT NUMBERED THREE THOUSAND AND FIFTY, COMMONLY KNOWN AS THE TEACHERS PENSION LAW, AS AMENDED BY ACTS NUMBERED THIRTY-ONE HUNDRED AND T...

Acts No. 4010, December 05, 1932

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Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. Section one of Act Numbered Three thousand and fifty, as amended by Act Numbered Thirty-one hundred, is hereby further amended to read as follows:

"SECTION 1. Beginning on the first day of April next following the date of the approval of this Act all teachers, principals, supervisors, inspectors, superintendents, and other persons employed in supervising and directing the school work of teachers in the public school service of municipalities, provinces, and the Insular Government of the Philippine Islands, whose positions are not classified as purely clerical, without regard as to status in the classified civil service of the Philippine Islands, who have on that day, or who shall have on any date thereafter, rendered at least twenty years of service as computed in section seven of this Act, and who have not been removed from the service for cause, shall be eligible for retirement on an annuity as provided in section two hereof: Provided, That teachers, principals, supervisors, inspectors, and superintendents detailed or serving in the Department of Public Instruction and engaged principally in the inspection and supervision of private schools, in accordance with Act Numbered Twenty-seven hundred and six, shall also be entitled to pension under the term and conditions herein established: Provided, further, That lecturers and other special instructors who render provisional service shall not be eligible for pension nor shall such service be counted as teaching service in computing the length of service of a teacher: And provided, finally, That the provisions of this Act shall not include persons who are not citizens of the Philippine Islands or of the United States of America, and that no person appointed from and after June first, nineteen hundred and thirty-five, shall be given retirement if, at the date of filing his or her application for retirement, he or she has not completed the age of fifty years."

SEC. 2. Section two of the said Act, as amended by Act Numbered Thirty-six hundred and twenty-nine, is hereby further amended to read as follows:

"SEC. 2. For the purpose of determining the amount of annuity which a retired employee shall receive, the following classifications and rates shall be established upon the basis of the annuity consisting of a fractional part of the average pay, salary or compensation, for the three years of service rendered prior to the granting of the pension with maximum average pay, salary, or compensation in no case exceeding six thousand pesos per annum: Provided, That all teachers, principals, supervisors, inspectors, superintendents and others who are now included in the provisions of Act Numbered Three thousand and fifty, as amended by Acts Numbered Thirty-one hundred, Thirty-four hundred and fifty-four, Thirty-six hundred and twenty-nine, Thirty-seven hundred and sixty-nine, and Thirty-seven hundred and seventy-three, who are in the government service on January first, nineteen hundred and thirty-three, may be retired upon completion of twenty or more years of service, on the basis of their average salary for the last three years of service prior to retirement, which shall in

no case be less than their average salary for the three years immediately preceding nineteen hundred and thirty-three nor be more than six thousand pesos per annum, on the condition that the persons specified above shall contribute to the teachers pension fund a sum equal to three per centum of their basic salaries which shall in no case be less than three per centum of their basic salaries as of December, nineteen hundred and thirty-two, until such a time as they are retired from the service. The annual annuity as computed under this Act shall be four-tenths of the average salary for twenty years of service; live-tenths of the average salary for twenty-three years of service; six-tenths of the average salary for twenty-six years of service; seven-tenths of the average salary for twenty-nine years of service; eight-tenths of the average salary for thirty-two or more years of service."

SEC. 3. This Act shall take effect on January first, nineteen hundred and thirty-four.

Approved, December 5, 1932.

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