TRANSFERRING THE PHILIPPINE RECLAMATION AUTHORITY (PRA) FROM THE DEPARTMENT OF FINANCE TO THE DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS

EXECUTIVE ORDER NO. 586, December 08, 2006

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WHEREAS, pursuant to Executive Order No. 380, series of 2004, the Philippine Reclamation Authority (PRA) is tasked lo develop, improve, administer, deal in, subdivide, dispose, lease, and sell all kinds of lends, buildings, estates and other forms of real property owned, managed, controlled and/or operated by the government, and thus, hold assets in behalf of the National Government;

WHEREAS, PRA is further mandated lo convert underutilized government land into income generating real estate properties and deliver projects and services relied to kind development and urban renewal;

WHEREAS, reclamation, land development and urban renewal are basically public: work s projects;

WHEREAS, Section 31, Chapter 10, Title III, Book III, of the Administrative Code of 1987, grants to the President continuing authority to reorganize the government

NOW, THEREFORE, I, GLORIA MACAPAGAL ARROYO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

Section 1. The Philippine Reclamation Authority is hereby transferred from the Department of Finance (DOF) to the Department of Public Works and Highways (DPWH).

Section 2. All orders, issuances, rules and regulations or parts thereof which are inconsistent with this Executive Order are hereby repealed or modified accordingly.

Section 3. This Executive Order shall take effect fifteen (15) days after its publication in a national newspaper of general circulation.

Done in the City of Manila, this 8th day of December in the year of our Lord, Two Thousand and Six.

(SGD.) GLORIA M. ARROYO

By the President:

(SGD.) EDUARDO R. ERMITA
Executive Secretary

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