NATIONAL ADMINISTRATIVE REGISTER · JANUARY 20, 1988

AMENDMENT OF MEMORANDUM CIRCULAR NO. 40 BY INCREASING THE AMOUNT OF COMPULSORY PASSENGER INSURANCE COVERAGE

MIA MEMORANDUM CIRCULAR NO. 40-A, January 20, 1988

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Please be informed that in its meeting on 20 January 1988, the Board approved the amendment of Memorandum Circular No. 40 by increasing the minimum amount of compulsory passenger insurance coverage from P20,000 to P50,000 per passenger, subject to the same terms and conditions as provided for in said Circular.

This Circular shall take effect fifteen (15) days after its publication in the Official Gazette.

Adopted: 20 Jan. 1988

(SGD.) PHILIP S. TUAZON
Administrator

(SGD.) RAINERIO O. REYES
Secretary of Transportation and Communications

(SGD.) MANUEL C. DOMINGO
Chairman
Maritime Industry Board

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