

EXCEPTIONS TO REVENUE MEMORANDUM ORDER NO. 19-97 PRESCRIBING THE POLICIES AND PROCEDURES TO IMPLEMENT REVENUE REGULATIONS NO. 4-97 RE ACCEPTABLE MODES OF PAYMENT OF INTERNAL REV...

BIR MEMORANDUM, April 24, 1997

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/d6fe3f1ca875/>

In relation to Sections 4 of RR No. 4-97 [Enrollment of Taxpayer with accredited banks(s)] and IV.A.1 of RMO No. 19-97, the following are the exceptions to the procedures therein prescribed:

- 1) Large Taxpayers identified under RR No. 3-94, shall be governed by Section 2 thereof, allowing the taxpayer to file the tax returns and/or pay the tax at an accredited agent bank (AAB) Head office or designated branch located outside the taxpayer's Revenue district, upon the approval of the Commissioner. Enrollment of large taxpayers shall be at the designated AAB, as approved by both the BIR and the AAB Head office.
- 2) In the case of stock transactions, the provisions of RR No. 5-95, specifically Section 3 thereof, shall apply. Thus, the stockbrokers' remittances of taxes paid on the sale of shares of stocks listed and traded through the local stock exchange shall be remitted to the Revenue District Office where the Philippine Stock Exchange (PSE) is located. Likewise, the corporate issuer in primary offering shall file the return and pay the corresponding tax to the RDO where the Philippine Stock Exchange is located.

In both instances, the stockbroker and the corporate issuer shall be covered by RDO No. 43, Pasig City, under whose jurisdiction the PSE is located. Enrollment of stockbrokers and corporate issuers shall be with any AAB within RDO No. 43.

Please be guided accordingly.

Adopted: 24 April 1997

(SGD.) LIWAYWAY VINZONS-CHATO
Commissioner of Internal Revenue

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.