

AN ACT APPROPRIATING AMOUNTS FROM THE COCONUT OIL EXCISE TAX FUND COLLECTED ON AND AFTER JANUARY FIRST, NINETEEN HUNDRED AND THIRTY-NINE, FOR THE PERIOD FROM JANUARY FIRST, NINE...

Commonwealth Act No. 521, May 07, 1940

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Be it enacted by the National Assembly of the Philippines:

SECTION 1. Appropriation of funds. - The following sums, or so much thereof as may be necessary, are appropriated out of the collections that accrued and shall accrue to the Coconut Oil Excise Tax Fund in the Philippine Treasury on and after January first, nineteen hundred and thirty-nine, for the purposes hereunder specified in conformity with the provisions of the Act of Congress of March twenty-fourth, nineteen hundred and thirty-four (Public Act No. 127, 73rd Congress), as amended by the Act of Congress of August seventh, nineteen hundred and thirty-nine (Public Act No. 300, 76th Congress):

DEPARTMENT OF AGRICULTURE AND COMMERCE

1. For reforestation and afforestation of watersheds, denuded areas and cogon or open lands within forest reserves, communal forests, national parks and timberlands, sand dunes, and other public forest lands, in accordance with the provisions of Commonwealth Act Numbered Three hundred and four:

Salaries and wages P773,930.00

Sundry expenses 69,280.00

Furniture and Equipment 6,130.00

Special purposes 31,260.00

Total P880,600.00

2. For the classification, survey, and subdivision of agricultural lands of the public domain, specially those lying along national highways, in accordance with the provisions of Commonwealth Act Numbered Three hundred forty-seven:

Salaries and wages P1,036,610.00

Sundry expenses 293,430.00

Furniture and equipment 42,660.00

Total 1,372,700.00

3. For the agronomical survey of the Philippines in accordance with the provisions of Commonwealth Act

Numbered Four hundred eighteen:

Salaries and wages P51,600.00

Sundry expenses

25,400.00

Furniture and equipment 11,440.00

Total 88,440.00

4. For the establishment and operation of agricultural experiment and demonstration stations in accordance with the provisions of section one thousand seven hundred fifty-four of the Administrative Code:

Salaries and wages

P104,400.00

Sundry expenses 56,450.00

Furniture and equipment 94,400.00

Special purposes 244,750.00

Total 500,000.00

Total for the Department of Agriculture and Commerce P2,841,740.00

DEPARTMENT OF PUBLIC WORKS AND COMMUNICATIONS

5.

For the construction of national roads as authorized in items 1, 2, 3, 4, 6, 7, 9, 10, 11, 15, 18, 19, 21, 22, 23, 24, 25, 26, 27, 28, 30, 31, 32, 36, 39, 46, 50, and 51 under section 1-C (q) of Commonwealth Act Numbered Three hundred thirty

P6,781,500.00

6.

For the construction of flood control works on the Agno River System and the Pampanga River System as authorized in items D(w) and D(x) under section one of Commonwealth Act Numbered Three hundred thirty

2,000,000.00

7. For the construction of irrigation systems as authorized by Commonwealth Act Numbered Three hundred sixty-nine

1,270,000.00

Total for the Department of Public Works and Communications

P10,051,500.00

GOVERNMENT CORPORATIONS

8.

For the creation of a special fund to be used for the establishment, equipment, maintenance, and operation of textile mills by any government-owned corporation or any agency or instrumentality of the Government which the President of the Philippines may designate, this appropriation to be available to cover the expenses of the National Development Company in conformity with the provisions hereof prior to the approval of this Act: Provided, That all income or receipts derived from the operation of the special fund herein created shall accrue to and form part of the same and shall accrue to and form part of the same and shall be available for expenditure and/or investment for the same purposes herein provided

P2,000,000.00

9.

For the creation of a special fund to be used for the promotion of the abaca industry by the National Abaca and Other Fibers Corporation, created under Commonwealth Act Numbered Three hundred thirty-two, or any agency or instrumentality of the Government which the President of the Philippines may designated, whose aims shall be to improve the quality of abaca and to lower its cost of production and marketing so as to adequately meet the requirements of the local industry and foreign markets, with a view to placing this product in a position independent of trade preferences in the United States and otherwise so develop and adjust the abaca industry as to contribute effectively in strengthening the national economy of the Philippines preparatory to the assumption of the responsibilities of an independent state, this appropriation to be available to cover the expenses incurred by the National Abaca and Other Fibers Corporation in conformity with the provisions hereof prior to the approval of this Act: Provided, That all income or receipts derived from the operation of the special fund herein created shall accrue to and form part of the same and shall be available for expenditure and/or investment for the same purposes herein provided

2,550,000.00

10.

For the creation of a special fund to be used for aquisition, settlement, and cultivation of undeveloped agricultural lands, for providing opportunity to own farms to tenant farmers and small farmers from congested

areas, and for encouraging migration to sparsely populated regions and facilitating the amalgamation of the people in different sections of the Philippines, for the purpose of developing new crops that could take the place of the present export crops which may suffer from the loss of preferences which they enjoy in the American markets and otherwise help in the adjustment of the national economy of the Philippines so as to prepare the latter for the assumption of the responsibilities of an independent state, such activities to be undertaken by the National Land Settlement Administration, created under Commonwealth Act Numbered four hundred forty-one, or any agency or instrumentality of the Government which the President of the Philippines may designate, this appropriation to be available for expenses that were incurred by the National Land Settlement Administration in conformity with the provisions hereof prior to the approval of this Act: Provided, That all income or receipts derived from the operation of the special fund herein created shall accrue to and form apart of the same and shall be available for expenditure and/or investment for the same purposes herein provided

4,000,000.00.

11.

For the establishment of a special fund to be administered by the Agricultural and Industrial bank of the Philippines, created under Commonwealth Act Numbered four hundred and fifty-nine, for carrying out the following objectives: (1) to grant agricultural loans; (2) to grant industrial loans; (3) to establish and operate bonded warehouses; and (4) to subscribe for, underwrite, purchase or guarantee bonds issued by non-governmental agricultural or industrial concerns: Provided, That out of the amount appropriated herein, a sum not to exceed P15,000,000 may be invested as capital stock of the said Agricultural and Industrial Bank of the Philippines but the use of such investment shall be limited to the purpose herein authorized: Provided, further, That in accomplishing the above enumerated objectives the purpose shall be to adjust Philippine economy to a position independent of trade preferences in the United States and otherwise to prepare the Philippines for the assumption of the responsibilities of an independent state: Provided, finally, That all income or receipts derived from the operation of the special fund herein created shall accrue to and form part of the same and shall be available for expenditure and/or investment for the same purposes herein provided

25,000,000.00

Total for Government corporations

P33,550,000.00

Grand total

P46,443,240.00

SEC. 2. Reduction of appropriations previously authorized for the same purposes.-The appropriations authorized in prior Acts herein specified for the same purposes for which appropriations made in this Act are intended, are reduced to the extent of the amounts of the latter.

SEC. 3. Reversion of unexpended balances.- Any balance expended at the end of the period for which authorized shall continue to be available for expenditure for the same purposes during the subsequent fiscal years until exhausted, or the work or purpose for which the appropriation was made has been completed or accomplished. In

the latter case, such unexpended balance shall revert to the unappropriated surplus of the fund.

SEC. 4. Authority of the President to transfer amounts.- The President of the Philippines is authorized to transfer any amount appropriated for any item or portion thereof in any purposes to any other item or items under the same purpose.

SEC. 5. Suspension of expenditure of appropriations.- The President of the Philippines is authorized to suspend or otherwise stop the expenditure of any amount herein appropriated for any purpose, or any portion thereof, whenever in his opinion the public interest so requires, and thereupon the funds affected by such actions shall become available for any other expenditure authorized in this Act as the President may determine.

SEC. 6. Authority to purchase automobiles, auto-jitneys, or station wagons.- When expressly authorized by the President of the Philippines, the appropriation authorized in items 9, 10, and 11 of section one hereof may be used for the purchase of automobiles, auto-jitneys, or station wagons.

SEC. 7. Purpose for which appropriations may be used.- The amounts appropriated in this Act shall be used for the purpose of meeting new or additional expenditures necessary in adjusting Philippine economy to a position independent of trade preferences in the United States and in preparing the Philippines for the assumption of the responsibilities of an independent state, and shall be accounted for separately from other moneys of the Government of the Commonwealth of the Philippines: Provided, That no part of the appropriation herein authorized shall be paid directly or indirectly as a subsidy to the producers or processors of copra, coconut oil, or allied products, except that this provision shall not be construed as prohibiting the use of a portion of said appropriation for facilities for better curing of copra, or for bona fide production loans to Philippine copra producers.

SEC. 8. Effective date.- This Act shall take effect upon its approval.

Approved, May 7, 1940.

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