

AN ACT TO AUTHORIZE THE PHILIPPINE CHARITY SWEEPSTAKES OFFICE TO HOLD ONE SPECIAL SWEEPSTAKES RACE FOR THE WELFAREVILLE INSTITUTIONS AS BENEFICIARY.

REPUBLIC ACT NO. 2059, June 13, 1958

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Provisions of existing laws to the contrary notwithstanding, the Philippine Charity Sweepstakes Office shall hold in the year nineteen hundred and fifty-nine, one special sweepstakes horse race the net proceeds of which shall, after deducting the payment of the prizes and expenses, as provided in Act Numbered Forty-one hundred and thirty, as amended by Commonwealth Act Numbered Five hundred and forty-six, be turned over to the Social Welfare Administration for the construction of new buildings in the Welfareville Institutions. The plans for the construction of such buildings shall be approved by the Bureau of Public Works and all expenses therefor shall be subject to budgeting and auditing regulations. In the said special sweepstakes horse race, the prizes for the three winning horses shall be in direct proportion, respectively, to the three main prizes for winning tickets and shall be ten per cent thereof, but in no case shall the total amount of the prizes for winning horses exceed fifty thousand pesos.

SEC. 2. This Act shall take effect upon its approval.

Approved, June 13, 1958.

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