

RESOLUTION NO. R-646, CLARIFYING THE PROCEDURAL REQUIREMENTS ON REGISTRATION AND LICENSING OF COMMUNITY MORTGAGE PROGRAM (CMP) AND COOPERATIVE HOUSING PROGRAM (CHP) PURSUANT TO ...

HLURB MEMORANDUM CIRCULAR NO. 29, S. 1999, July 08, 1999

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/d47b60dbe01e/>

Quoted hereunder is the full text of the subject resolution passed by the Board of Commissioners in its Special Meeting on 02 June 1 999.

“WHEREAS, the Board has issued Resolution No. 541 s. 1994 entitled ‘Promulgating a Policy of Non-Exemption from Certificate of Registration and License To Sell for projects Under the Community Mortgage Program and Cooperative Housing Program’;

WHEREAS, under said Resolution, CMP and CHP projects are required a Certificate of Registration and License to Sell pursuant to Sections 4 and 5 of PD 957;

WHEREAS, there is a need for urgency in processing of requirements to obtain funding approval for these type of projects with the financial institutions prior to other approvals under Section 4 and 5 of PD 957 with this Board;

WHEREAS, CMP and CHP projects are mostly initiated/originated by groups/associations whose members are the beneficiaries themselves who pool whatever available resources to defray the necessary expenses for the needed funding approval;

WHEREAS, the requirements for registration and license become relevant during the issuance of separate titles to the beneficiaries and the introduction of facilities;

WHEREFORE, be it RESOLVED as it is hereby RESOLVED that the requirement of registration and license to sell CMP and CHP projects be imposed during the issuance of separate titles to the individual beneficiaries and the introduction of facilities after the title has been acquired, on first stage, by the association.

Be it further resolved that CMP and CHP projects be afforded exemptions from certain fees and an express lane for developers and proponents of the project.

APPROVED, 02 June 1999 Quezon City, Metro Manila.

For your information and guidance.

Adopted: 08 July 1999

(SGD.) ROMULO Q. FABUL
Commissioner and Chief Executive Officer

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.