

NOTICE OF GUIDELINES ON NET LOCAL CONTENT (NLC) AND NET VALUE EARNED (NVE) APPLICATIONS

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/d3e83adfe7bb/>

Certification

Quoted hereunder is an excerpt from the Minutes of the Board Meeting held on 15 June 1989.

RESOLVED, That the following notice be cleared for publication in a newspaper of general circulation.

1. All firms registered with the Board of Investments under P.D. 1789 as amended by B.P. 391 which have unclaimed tax credits on net local content (NLC) and Net Value Earned (NVE) for the covering period until Dec. 1989 may file with the Board up to 31 July 1990 the appropriate applications for said tax credits.
2. Henceforth, all applications for tax credits on Net Local Content (NLC) and Net Value Earned (NVE) shall be filed within six (6) months after the end of the fiscal/calendar year for which tax credits are being claimed.
3. Applications for Net Local Content (NLC), Net Value Earned (NVE) filed beyond the deadlines set above shall no longer be accepted.
4. Applications forms and guidelines for the availment of tax credits on Net Local Content (NLC) and Net Value Earned (NVE) are available at the Records Section, Ground Floor, Board of Investments, 385 Sen. Gil J. Puyat Avenue, Makati, Metro Manila.

(Bd. Res. No. 213, s. 1989)

Adopted: 15 Oct. 1992

(SGD.) JOSEFINA C. PATIÑO

Acting Board Secretary

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.