

FIXING THE CEILING PRICES OF COMMODITIES

EXECUTIVE ORDER NO. 496, March 21, 1952

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By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled “An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose,” and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. The following essential commodities shall not be sold at more than the maximum selling prices for importers, wholesalers and retailers set opposite each:

FOODSTUFF (IMPORTED)

WITH 17 PER CENT SPECIAL EXCISE TAX ON FOREIGN EXCHANGE

Commodity

Unit

Importer’s price

Wholeseller’s price

Retailers price

Beverages:

Roasted Coffee,

Ground Brand:

Santa Fe

36/1#

P94.20

P102.75

P3.20

Chase & Sanborn

24/1#

66.72

72.78

3.41

WITHOUT 17 PER CENG SPECIAL EXCISE TAX.ON FOREIGN EXCHANGE

Canned Fish:

Salmon

Pahndale Medium

48/7-3/4

(USA)Red Salmon

oz.

51.10

55.75

1.30

SEC. 2. The ceiling prices fixed in this Order include for salmon the 7 per cent sales tax and 1 per cent municipal tax and for roasted ground coffee the 17 per cent special excise tax on foreign exchange, 7 per cent sales tax and 1 per cent municipal tax.

SEC. 3. This Order shall take effect immediately.

Done in the City of Manila, this 21st day of March, in the year of Our Lord, nineteen hundred and fifty-two and of the Independence of the Philippines, the sixth.

(SGD.) ELPIDIO QUIRINO

President of the Philippines

By the President:

(SGD.) MARCIANO ROQUE

Acting Executive Secretary

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