

AMENDMENT TO THE QUEDANCOR HYBRID RICE CULTIVATION PROJECT AND HYBRID CORN PRODUCTION PROGRAM

QRCGC MEMORANDUM CIRCULAR NO. 358, April 05, 2005

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Relative to the massive implementation of the subject programs and for the eligible farmer to avail of the cheaper urea, the manner of loan release for the urea fertilizer component shall now be made in cash for a maximum of Php 2,500.00 per hectare.

The Office of the Provincial Agriculturist (OPAG) or Municipal Agricultural Office (MAO) shall issue a urea discount coupon to Quedancor eligible borrowers for every bag of hybrid seed up to a maximum of three (3) coupons per farmer. Coupon holders may then purchase their urea fertilizers as an individual or group from authorized dealers.

For your guidance and reference.

Adopted: 05 April 2005

(SGD.) NELSON C. BUENAFLORES
President & CEO

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