

NOTICE OF GUIDELINES ON NET LOCAL CONTENT (NLC) AND NET VALUE EARNED (NVE) APPLICATIONS

BOIN, October 15, 1992

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/d10e49035ac4/>

Certification

Quoted hereunder is an excerpt from the Minutes of the Board Meeting held on 15 June 1989.

RESOLVED, That the following notice be cleared for publication in a newspaper of general circulation.

1. All firms registered with the Board of Investments under P.D. 1789 as amended by B.P. 391 which have unclaimed tax credits on net local content (NLC) and Net Value Earned (NVE) for the covering period until Dec. 1989 may file with the Board up to 31 July 1990 the appropriate applications for said tax credits.
2. Henceforth, all applications for tax credits on Net Local Content (NLC) and Net Value Earned (NVE) shall be filed within six (6) months after the end of the fiscal/calendar year for which tax credits are being claimed.
3. Applications for Net Local Content (NLC), Net Value Earned (NVE) filed beyond the deadlines set above shall no longer be accepted.
4. Applications forms and guidelines for the availment of tax credits on Net Local Content (NLC) and Net Value Earned (NVE) are available at the Records Section, Ground Floor, Board of Investments, 385 Sen. Gil J. Puyat Avenue, Makati, Metro Manila.

(Bd. Res. No. 213, s. 1989)

Adopted: 15 Oct. 1992

(SGD.) JOSEFINA C. PATIÑO
Acting Board Secretary

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