

## **ABOLISHING ALL EXISTING SPECIAL AND FIDUCIARY FUNDS AND TRANSFERRING TO THE GENERAL FUND THE OPERATIONS AND FUNDING OF ALL SPECIAL AND FIDUCIARY FUNDS.**

*PRESIDENTIAL DECREE NO. 711, May 27, 1975*

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/cf8ad13d7eec/>

---

WHEREAS, the current pattern of social and economic development being undertaken by the (National Government is based upon a structural system of priorities of all continuing, coordinated, and fully integrated social and economic plans and programs;

WHEREAS, there are various distinct, separate and special projects previously authorized to be implemented and funded from special and fiduciary funds which, in some cases, are no longer in conformity with the present development program and/or otherwise run counter to the objectives of social and economic plans formulated consistent with national development goals;

WHEREAS, there are special and fiduciary funds the purposes for which such funds were created had been fulfilled or abandoned, or that the laws creating such special and fiduciary funds contain certain restrictions such that the objectives for which the funds were created cannot be fully attained resulting in the accumulation of big cash balances in the special and fiduciary funds involved;

WHEREAS, the accumulation of big cash balances in special and fiduciary funds is adversely affecting the management and control of such cash resources in the National Treasury, resulting in the useless immobilization of public funds which otherwise could be advantageously availed of to finance the prosecution of various essential public services;

WHEREAS, the transfer of the funding and operation of all existing special and fiduciary funds into the general fund would facilitate the implementation of social and economic programs and projects of the government for the benefit and general welfare of the masses;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers in me vested by the Constitution, do hereby order and decree:

SECTION 1. All existing special and fiduciary funds are hereby abolished and all assets, liabilities, surpluses and appropriations pertaining to all special and fiduciary funds as authorized by the corresponding acts, laws, or decrees creating such special and fiduciary funds, as well as the financing and operations thereof, are hereby transferred to the General Fund of the National Government; provided that the personnel whose salaries and/or wages are drawn from such special and fiduciary funds shall be paid out of the General Fund subject to the provisions of Section 2 hereof.

SEC. 2. The existing functions and activities authorized under present laws creating each of the special and fiduciary funds which, as determined by the National Economic and Development Authority, are in conformity with the present social and economic plans and programs formulated consistent with national development goals shall continue to be maintained under the General Fund. All taxes, levies, fees, imposts and other income of all

special and fiduciary funds duly authorized under existing laws shall remain in force and shall accrue to the General Fund.

SEC. 3. The Secretary of Finance, the Commissioner of the Budget, and the Chairman of the Commission on Audit shall issue the necessary rules and regulations for the effective implementation of the provisions of this Decree.

SEC. 4. All existing laws, decrees and letters of instructions, as well as rules and regulations, which are inconsistent with the provisions of this Decree are hereby repealed and/or modified accordingly.

SEC. 5. This Decree shall take effect on July 1, 1975.

Done in the City of Manila, this 27th day of May, in the year of Our Lord, nineteen hundred and seventy-five.

(Sgd.)

**FERDINAND E. MARCOS**

President

Republic of the Philippines

By the President:

(Sgd.)

**ALEJANDRO MELCHOR**

Executive Secretary

**ABOUT BATAS.ORG**

# Study smarter at BATAS.org

*The Philippine bar review and law-school companion built around how your brain actually remembers.*

**The complete Philippine law library - free for everyone.**

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

**Audio case-brief lectures.**

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

**Bar review built on the science of memory.**

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

**The full law-school curriculum.**

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

**Mock exams that tell you where you stand.**

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

**A study planner that keeps you on pace.**

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

**Start free at <https://batas.org>**

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.