

DA-QUEDANCOR-PHILRICE AGRIKULTURANG MAKAMASA FOR RICE PRODUCTION TECHNO-DEMO (AGRIKULTURANG MAKAMASA — RICE TECHNO — DEMO) AND TEKNOBINHI 100 PROGRAM

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Circular No. 090, Series of 1998 on DA-QUEDANCOR Agrikulturang MakaMASA for Rice Production Techno-Demo (Agrikulturang MakaMASA — RICE TECHNO — DEMO) is hereby amended with respect to the following:

x x x

4. SCOPE

x x x

TECHNO-DEMO Project shall cover 20 hectares per municipality while the TEKNOBINHI 100 Program will finance a maximum of 100 hectares per province to ensure the availability of seed suppliers for farm-users.

5. STATEMENT OF POLICIES

x x x

5.6 Interest and Service Fees

x x x

5.6.2 A non-refundable service fee of 2.5% per annum of the loan amount shall be charged and deducted from the conduit's loan proceeds.

x x x

5.7 Term and Mode of Payment

The loan shall be paid by the lending conduit to Quedancor within 200 days from date of loan release while the beneficiaries to lending conduit/Quedancor within 185 days.

x x x

6. MECHANICS OF IMPLEMENTATION

x x x

6.2 Clientele Accreditation

x x x

6.2.5 Paid subscription of 100 shares of Quedancor's share of stock amounting to P10.00

6.3 Input Supplier Accreditation

x x x

6.3.5 Paid subscription of 500 shares of Quedancor shares of stock amounting to P500.00.

6.4 Lending Conduit Accreditation

6.4.1 RBs and CRBs

x x x

6.4.1.5 Paid subscription of 500 shares of Quedancor shares of stock amounting to P500.00.

6.4.2 FPOs

x x x

6.4.2.8 Paid subscription of 500 shares of Quedancor shares of stocks amounting to P500.00

x x x

This guideline shall take effect immediately.

Adopted: 03 May 1999

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President & CEO

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