

AMENDMENT TO COLLECTION SYSTEM GUIDELINES FOR THE DAIRY PROGRAM

QUEDANCOR-NDA JOINT CIRCULAR NO. 477, S. 2010, December 20, 2010

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/ceb1b745fc2c/>

Circular No. 474, series of 2010, is hereby amended with respect to the following:

x x x x

6. POLICY STATEMENTS

x x x x

d. Whenever necessary/applicable, all outstanding loans under the QUEDANCOR-NDA Dairy Program may be subjected to QUEDANCOR'S existing remedial management programs, namely: 1) Account Remediation Program (ARP); 2) Loan Modification Program (LMP); 3) Small Claims Program; and, 4) SRT Collection Framework, to be processed, evaluated and approved by QUEDANCOR Officers based on specifications of authority on remedial action.

x x x x

7. FUNCTIONS AND RESPONSIBILITIES

7.1 Functions and Responsibilities

7.1.1 NDA Loan Officer

x x x x

d. Prepares Monthly Interest Collection Report and submits the same to NDA HO for the preparation of the Consolidated Interest Collection Report for remittance to QUEDANCOR HO.

x x x x

7.1.6 Head Office

NDA HO shall furnish QUEDANCOR HO copy of the Monthly Consolidated Collection Report for collections undertaken by its designated NDA Loan Officers supported by photocopies of Official Receipts (OR) and/or deposit slip.

Likewise, NDA HO shall prepare a Monthly Consolidated Interest Collection Report and remits collections on interest made by NDA Officers to QUEDANCOR HO every 10[th] day of the following month.

x x x x

x x x x

13. EFFECTIVITY

This amendment shall take effect immediately.

Adopted: 20 December 2010

Approved:

Approved:

(SGD.) GRACE J. ACENAS

(SGD.) FEDERICO A. ESPIRITU MNSA

NDA Administrator

QUEDANCOR President and CEO

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