NATIONAL ADMINISTRATIVE REGISTER · APRIL 30, 2015

APPROVAL OF THE OMNIBUS RULES ONLOANS REDEMPTION INSURANCE BENEFIT

GSIS Resolution No. 61, April 30, 2015

Read online (full-text search, related cases, audio case brief): https://batas.org/library/cd9481de6737/

Adopted: 30 April 2015
Date Filed: 08 June 2015
WHEREAS, consistent with the mission of the GSIS to focus on the welfare of its members, a redemption insurance coverage is ensured to serve as indemnity in the event of a loan borrower's death during the term of the loan;

WHEREAS, there is a need to provide clear and detailed guidelines on the uniform implementation of redemption insurance;

RESOLVED, to APPROVE and CONFIRM the Policy and Procedural Guidelines (PPG) on the Omnibus Rules on Loans Redemption Insurance Benefit, as proposed by the Officer-in-Charge, Office of the Senior Vice President, Corporate Services Group and, Corporate Planning Office, in her Memorandum dated 27 April 2015.

RESOLVED FURTHER, that Board Resolutions, PPGs, Office Orders, and other internal rules inconsistent herewith are hereby SUPERSEDED and/or AMENDED accordingly.

A copy of the PPG on the Omnibus Rules on Loans Redemption Insurance Benefit[*] is made an integral part of this Resolution.

Certified Correct:

(SGD) ATTY. MARIA THERESA ABESAMIS-RAAGAS
Corporate Secretary

Confirmed:

(SGD) ROBERT G. VERGARA
Vice Chairman

(SGD) KARINA CONSTANTINO-DAVID
Trustee

(SGD) GREGORIO T. YU

Trustee

(SGD) ROMAN FELIPE S. REYES
Trustee

(SGD) MARIO J. AGUJA
Trustee

(SGD) ELISEA G. GOZUN
Trustee

(SGD) ROMEO M. ALIP
Trustee

(SGD) GERALDINE MARIE BERBERABE-MARTINEZ
Trustee

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[*] Text Available at the Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City.

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