

AMENDING EXECUTIVE ORDER NO. 260 ENTITLED “ADJUSTING THE DIVIDEND RATES OF SELECTED GOVERNMENT OWNED AND/OR CONTROLLED CORPORATIONS ON THEIR 1994 EARNINGS PURSUANT TO SECTION 5 ...

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I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby amend Section 1 of Executive Order No. 260 dated July 14, 1995 entitled “Adjusting the Dividend Rates of Selected Government Owned and/or Controlled Corporates on their 1994 Earnings Pursuant to Section 5 of Republic Act No. 7656” by adjusting the dividend rate of the Metropolitan Waterworks and Sewerage System from thirty percent (30%) to twenty percent (20%).

This Executive Order shall take effect immediately.

Adopted: 20 Feb. 1996

(SGD.) FIDEL V. RAMOS
President

By the President:

(SGD.) RUBEN D. TORRES
Executive Secretary

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