BILATERAL

TECHNICAL COOPERATION AGREEMENT BETWEEN THE PHILIPPINES' EXPORT PROMOTION PROJECT AND THE MEXICAN INSTITUTE FOR FOREIGN TRADE

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The Philippines' Export Promotion Project, represented by the Chairman of the Philippine Oil-Trade Mission to Mexico, Mr. Geronimo Z. Velasco, and the Mexican Institute for Foreign trade, represented by its Director General, Mr. Julio Faesler C., with a firm and determined purpose of strengthening the relations between both organizations, and cognizant of the contribution that both institutions could render towards strengthening and broadening the bases for mutually advantageous trade and general economic relations between the Philippines and Mexico, towards expanding technical and economic cooperation between the two countries, as well as towards the reduction and elimination of barriers to the export of products of current and potential interest, do hereby agree on the following:

FIRST:

To promote the development of commercial and economic relations between the Philippines and Mexico, by suggesting to their respective Governments, the adoption of such measures or recommendations as they may deem pertinent.

SECOND:

To provide an exchange of information about trade perspectives on markets of both countries for the placement of their products, including statistical and other kinds of information that will facilitate the analysis and evaluation of the respective markets, elements that are judged essential for the expansion of trade operations.

THIRD:

To furnish information, orient and give advice to the enterprises of each country, in order to expedite the development of their activities in the other country; for this purpose, a presentation letter addressed by the respective organization to the signing counterpart should suffice.

FOURTH:

To provide the broadest cooperation aimed at attaining the most effective result in trade fairs, expositions, missions, and similar events as may be promoted or organized by either country. For this purpose, information will be made available in relation to the organization, technical assistance and advertising of the event involved.

FIFTH:

Subject to agreements on a case to case basis, to cooperate in the technical training of their officers, allowing for the enhancement of their capabilities within their respective organizations. Expenses incurred as a result of these activities will be covered by the institution to which the involved officer belongs, unless otherwise agreed upon.

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SIXTH:

To convene an annual meeting that will be held, on an alternating basis, in the Philippines and Mexico, with the aim of examining those mechanisms suitable for the development of trade between the two countries, of evaluating the results thereof, and of programming activities for the succeeding period. The initial meeting will be held in the Philippines. Meeting dates will be established at least two months beforehand.

SEVENTH:

As an instrument for improving trade relations between the two countries, to promote the establishment of, and to provide assistance in the continued operations of, a Philippines-Mexico Businessmen's Bilateral Committee.

EIGHTH:

To offer to each other the widest cooperation in obtaining information on specific markets, products, fairs and other activities related to the promotion of exports. For this purpose, a written request from either organization will suffice.

NINTH:

The present Agreement will be in effect during a period of two years starting from the date of signing. The Agreement shall continue in force unless otherwise terminated by either party on a six months' prior notice. Should either party desire the termination of the present Agreement, a six months' prior notice will be required.

The present Agreement is signed in Mexico City, on the 23 rd day of November 1974 in two copies, one in English and the other one in Spanish, being both copies of equal validity.

On behalf of the Philippines' Export Promotion Project:

(Sgd.)

GERONIMO Z. VELAZCO

Chairman

Philippine Oil-Trade Mission to Mexico

On behalf of the Mexican Institute for Foreign Trade:

(Sgd.)

JULIO FAESLER

Director General

Entry into Force: November 23, 1974

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